



CROSBY & ASSOCIATES, INC.

LAND SPECIALISTS: AGRICULTURE & COMMERCIAL REAL ESTATE

Lakeside Manufacturing Facility For Sale: Existing Tenant Details

Location: 3801 State Road 19, Tavares, FL 32278

Progressive Aerodyne, Inc.:

PA is a manufacturer of amphibious light aircraft both as kits and as FAA certificated light sport ready-to-fly models.

Company history:

PA has been in business for 20 years as a kit manufacturer. In November 2012, PA received FAA approval to manufacture and sell certificated ready-to-fly aircraft known as the Searey. This capability will greatly expand their market and penetration into world markets. The company is dedicated to maintaining their manufacturing locally.

The Lease:

5-year lease that expires on April 30, 2015. Formulated to support the initial growth of PA entering into larger FAA certificated ready-to-fly aircraft market.

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